

Budget Report for Allegany Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/30/2019

Status: CERTIFIED

Certified Date: 10/30/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$30,710.00	\$30,710.00	\$30,710.00	\$30,710.00	\$30,710.00	\$30,710.00
Rentals & Financing Income	\$256,100.00	\$256,100.00	\$256,100.00	\$256,100.00	\$256,100.00	\$256,100.00
Other Operating Revenues	\$105,433.00	\$105,433.00	\$105,433.00	\$105,433.00	\$105,433.00	\$105,433.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$392,243.00	\$392,243.00	\$392,243.00	\$392,243.00	\$392,243.00	\$392,243.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$242,840.00	\$242,840.00	\$242,840.00	\$242,840.00	\$242,840.00	\$242,840.00
Supplies And Materials	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Operating Expenditures	\$46,236.00	\$46,236.00	\$46,236.00	\$46,236.00	\$46,236.00	\$46,236.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$156,026.00	\$156,026.00	\$156,026.00	\$156,026.00	\$156,026.00	\$156,026.00
Interest And Other Financing Charges	\$120,121.00	\$120,121.00	\$120,121.00	\$120,121.00	\$120,121.00	\$120,121.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$776.00	\$776.00	\$776.00	\$776.00	\$776.00	\$776.00
Total Expenditures	\$565,999.00	\$565,999.00	\$566,499.00	\$566,499.00	\$566,499.00	\$566,499.00
Capital Contributions	\$1,719,848.00	\$1,719,848.00	\$1,719,848.00	\$1,719,848.00	\$1,719,848.00	\$1,719,848.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$1,546,092.00	\$1,546,092.00	\$1,545,592.00	\$1,545,592.00	\$1,545,592.00	\$1,545,592.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.acida.org

Additional Comments