

Allegany County Industrial Development Agency
MONTHLY MEETING
March 12th, 2015
Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Jack Wood called the board meeting to order at 9:48 AM.
- Attendees: Wood, Johnsen, Hopkins, Ewell, Whitfield,
- Excused: Ormond, Whitfield
- Guest: Chris Sanzo, Bryan Schmidt

PRIVATE SESSION

- Motion to enter private session for attorney/client discussion offered by Johnsen and seconded by Hopkins passed unanimously at 10:01am
- Motion by Ewell seconded by Johnsen to leave private session passed unanimously at 10:36am

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by Ewell seconded by Johnsen to approve Board Meeting minutes of the last meeting. Motion passed unanimously

TREASURER'S REPORT

- **Abstract of Claims** – Motion to pay the bills was offered by Ewell second by Johnsen - The motion passed unanimously.
- **Banking Summary Report Check Register and Abstract Summary Report** – These reports were presented and accepted by board members
- **Community Bank** – CB has approved a working capital line of credit to be used by the Agency as needed. The line will be secured by a mortgage on IDA property

NEW BUSINESS

Building Maintenance: Short discussion regarding coordination of efforts needed to maintain Crossroads campus.

New Tenant: A new, short-term tenant was discussed including rent level for the space desired.

PILOT Application Approval: Motion made by Ewell and seconded by Hopkins approving a PILOT application for a project owned by Sanzo GT, LLC, involving property located at 20 N. Water Street in Cuba was passed unanimously.

Procedural Affirmation: The board re-affirmed the IDA's intent to provide advance notice to all taxing authorities of new PILOTS and corresponding Public Hearings.

Sugar Hill Lease: IDA has renewed this lease for 5 more years per the option contained in the original lease. All terms and conditions of the lease remain in place.

OLD BUSINESS

PILOT for Cuba Opera House: This PILOT is set and with Chairman Crandall's approval, Wood will forward PILOT schedule to Town of Cuba Assessor.

CALENDAR

- **Next Meeting:** Thursday, April 9th, 2015 10:00 AM
Crossroads Conference Center, Belmont NY

There being no further business, a motion to adjourn was made by Ewell and seconded by Wood. The motion passed unanimously. The meeting was adjourned at 11:59 AM.

Respectfully submitted,

Richard Ewell
Secretary