

**Allegany County Industrial Development Agency**  
**MONTHLY MEETING**

May 14, 2015

Crossroads Conference Center, Belmont, New York

**OPENING REMARKS**

- Chairman Wood called the board meeting to order at 10:03 AM.
- Attendees: Jack Wood, Jack Ormond, Rich Ewell, Mike Johnsen, Ted Hopkins, Cathleen Whitfield

**BOARD MINUTES / SECRETARY'S REPORT**

- A motion was made by T. Hopkins, seconded by M. Johnsen and carried 5-0 to approve the Board Meeting minutes of 4/9/15 and the Sanzo Public Hearing Minutes of 4/29/15.

**TREASURER'S REPORT**

- **Abstract of Claims** – Motion to accept the current abstract and pay the May bills, as presented, was offered by T. Hopkins, seconded by R. Ewell and carried 5-0.
- **Banking Summary Report, Check Register and Abstract Summary Report** – These reports were presented by Treasurer Jack Ormond. Motioned by R. Ewell, seconded by M. Johnsen and carried 5-0 to accept the monthly financial reports as presented.
- **Community Bank** – Jack O. updated members on the second mortgage collateral loan.

**RESOLUTIONS**

- **SANZO GT, LLC** - A Resolution authorizing Execution of Documents in connection with a lease/leaseback transaction and the granting of financial assistance for a project for SANZO GT, LLC was offered by J. Ormond, seconded by T. Hopkins and carried 5-0 to authorize Jack Wood to execute agreement.
- **ALLIANCE** – A resolution was requested authorizing Jack Wood, Chairman, to execute the Alliance Mortgage Agreement and Amendment #1 of the PILOT (Payment in Lieu of Taxes) Agreement. Motioned by J. Ormond; seconded by M. Johnsen and carried 5-0.

**NEW BUSINESS**

- **Dalrymple Gravel** – A request was made by Dalrymple Gravel to use the IDA parking lot, located near the Old Belmont School, to store their construction equipment and office trailer during the repaving project of State Route 19 through Schuler Street, Belmont. Chairman Wood authorized Rich Ewell to act as liaison and secure a “Certificate of Liability Insurance” policy to protect the IDA liability risk.

## OLD BUSINESS

- **IDA Vehicle** – J. Wood reported he has an interested buyer for the vehicle and authorized Mike Johnsen and Rich Ewell to determine a book value price. A price was determined by the Kelly Blue Book “Private Party” and local dealers to be \$16,327. A motion was made by J. Ormond, seconded by M. Johnsen and carried 4-0 w/1 abstain (J. Wood) to authorize J. Wood to dispose of the vehicle.

## EXECUTIVE SESSION

- A motion was made by J. Ormond, seconded by M. Johnsen and carried to enter into Executive Session at 10:47 a.m. for a conference call with IDA legal to discuss a project.
- A motion was made by M. Johnsen, seconded by J. Ormond and carried to return to Regular Session at 11:47 a.m.

## THUNDER ROAD

- A motion was made by M. Johnsen and seconded by J. Ormond authorizing Chairman Jack Wood to work with HodgsonRuss to finalize the purchase of the Thunder Road property and to execute the sale. The original Purchase Agreement is being revised to show purchase of the entire Thunder Road properties. Chairman Wood also agrees to revisit the purchase agreement with the County Legislature. A roll call vote was made and carried:
  - Jack Wood – AYE
  - Jack Ormond – AYE
  - Richard Ewell – AYE
  - Theodore Hopkins – AYE
  - Mike Johnsen - AYE

## CALENDAR

- **Next Meeting:** Thursday, June 11, 2015 @ 10:00 AM  
Crossroads Conference Center, Belmont NY

There being no further business, a motion to adjourn at 11:57 a.m. was made by R. Ewell, seconded by M. Johnsen and carried 5-0.

Respectfully submitted,

Cathleen Whitfield, CFO  
Recording Secretary