

Allegany County Industrial Development Agency
MONTHLY MEETING

June 11, 2015

Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Chairman Wood called the board meeting to order at 10:00 AM.
- Attendees: Jack Wood, Jack Ormond, Rich Ewell, Ted Hopkins, Cathleen Whitfield
- Absent: M. Johnsen

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by T. Hopkins, seconded by J. Ormond and carried 4-0 to approve the Board Meeting minutes of 5/14/15.

TREASURER'S REPORT

- **Abstract of Claims** – Motion to accept the current abstract and pay the June bills, as presented, was offered by J. Wood, seconded by R. Ewell and carried 4-0.
- **Banking Summary Report, Check Register and Abstract Summary Report** – These reports were presented by Treasurer Jack Ormond. Motioned by R. Ewell, seconded by J. Ormond and carried 4-0 to accept the monthly financial reports as presented.
- **Community Bank** – Jack O. updated members on the upcoming closing of the second mortgage collateral loan. Loan will close June 16, 2015.
- A motion was made by J. Ormond, seconded by M. Johnsen and carried to enter into Executive Session at 10:47 a.m. for a conference call with IDA legal to discuss a project.
- A motion was made by M. Johnsen, seconded by J. Ormond and carried to return to Regular Session at 11:47 a.m.

OLD BUSINESS

- Chairman Wood updated board members on the sale of the IDA vehicle. A motion was made by T. Hopkins, seconded by J. Ormond and carried 4-0 to reduce the vehicle selling price to \$15,500. The prospective buyer has agreed to purchase after July 1, 2015.

ADJOURNMENT

- A motion was made by J. Ormond, seconded by R. Ewell and carried 4-0 to adjourn the IDA meeting at 10:45 a.m. and open the Capital Resource Corporation meeting.

RE-CONVENE IDA MEETING

- A motion was made by J. Ormond, seconded by R. Ewell and carried to close the CRC meeting and re-convene the IDA meeting at 11:20 a.m.

NEW BUSINESS

- Chairman Wood reported on establishing a contract for a Building Maintenance Superintendent for the Crossroads and Office for the Aging/Veteren's buildings. Schmidt Construction will remain active for large projects, snow removal and driveway maintenance. The Superintendent will be set up as an Independent Contractor with a monthly base salary and be insured. A motion was made by T. Hopkins, seconded by J. Ormond and carried 5-0 (M. Johnsen teleconferenced) to authorize Chairman Wood to negotiate the Building Superintendent contract with Wayne Dickerson as an Independent Contractor.

UPDATES

- Truck Stop – Chairman Wood updated members on environmental testing, monitoring of fuel tanks which are currently considered, (by NYS) as “closed” due to inservice in the last 30-90 days. They are currently considered, “active” as far as petroleum bulk service, but closed status.
- Sanzo Beverage – Lease documents should be received early next week from legal.

GOOD OF THE ORDER

- None to report.

CALENDAR

- **Next Meeting:** Thursday, July 9, 2015 @ 10:00 AM
Crossroads Conference Center, Belmont NY

There being no further business, a motion to adjourn at 11:45 a.m. was made by J. Ormond, seconded by R. Ewell and carried 5-0.

Respectfully submitted,

Cathleen Whitfield, CFO
Recording Secretary