

Allegany County Industrial Development Agency
MONTHLY MEETING
July 9th, 2015
Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Hopkins called the board meeting to order at 10:02 AM.
- Attendees: Wood(by phone), Johnsen, Hopkins, Ormond, Ewell, Dirlam
- Excused: Whitfield

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by Johnsen seconded by Ormond to approve Board Meeting minutes of the last meeting. Motion passed unanimously

TREASURER'S REPORT

- **June Payments** – Motion to accept report of bills paid in June by Ewell second by Johnsen - The motion passed unanimously.
- **Treasurer's Report** – Submitted by Ormond for acceptance, second by Ewell - The motion passed unanimously.
- **Capital Equipment vs Repair Policy**– Offered by Ormond for approval, seconded by Johnsen - The motion passed unanimously.

NEW BUSINESS

None

OLD BUSINESS

Building Maintenance Contractor Warren Dickerson was hired as discussed at \$1100 up front for the year with monthly payments of \$300/month contemplating 2-3 hours per week. He has been working already and over the next couple of months we look forward for formalizing work order and work tracking procedures. It is the IDA's goal to even out the building maintenance costs while at the same time, improve the rental space product to the tenants.

Thunder Road Property – purchase agreement has been signed and closing should take place within 30-60 days.

Meeting paused at 10:27

Meeting resumed at 10:49

Building Space Discussion ensued regarding cost per square foot and use of common space. All agreed to discuss in more detail at August meeting.

CALENDAR

- **Next Meeting:** Thursday, August 13th, 2015 10:00 AM
Crossroads Conference Center, Belmont NY

There being no further business, a motion to adjourn was made by Ewell and seconded by Johnsen. The motion passed unanimously. The meeting was adjourned at 11:04 AM.

Respectfully submitted,

Richard Ewell
Secretary