

Allegany County Industrial Development Agency

MONTHLY MEETING

August 13th, 2015

Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Wood called the board meeting to order at 10:00 AM.
- In attendance: Jack Wood, Jack Ormond, Rich Ewell, David DiTanna BWB
- Excused: Ted Hopkins, Mike Johnsen

BOARD MINUTES / SECRETARY'S REPORT

- David DiTanna presented the 2014 Report on Audited Financial Statements. Motion to accept by Ormond, seconded by Ewell and passed.
- 2015 audit process will begin immediately after the January 2016 board meeting and will be completed by March 31st, 2016.

Warren Dickerson

- Warren Dickerson visited the meeting to discuss the status & results of his work as the IDA's contracted building maintenance firm.

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by Ewell seconded by Ormond to approve Board Meeting minutes of the last meeting. Motion passed unanimously

TREASURER'S REPORT

- **June Payments** – Motion to accept report of deposits & bills paid in July by Wood second by Ewell - The motion passed unanimously.
- **Treasurer's Report** – Submitted by Ormond for acceptance, second by Ewell - The motion passed unanimously.
- **Check Signing Authority Policy(see attached)**– Offered by Ormond for approval, seconded by Ewell - The motion passed unanimously.

NEW BUSINESS

Fee Agreement: – CRC: It was agreed that a bill would be submitted to the CRC in the amount of \$41,403 for reimbursement to the IDA for administration, office resources, communications expenses, public hearing costs, CRC set up costs, and bond issuance costs in support of refinancing the Alfred University bond.

Executive Director Vacancy: – motion to amend Jack Wood’s title from Chairman to Chairman & CEO was made by Ormond, seconded by Ewell and passed.

OLD BUSINESS

Water Line Progress: - Progress on achieving shovel ready status in on track. See attached letter from LaBella dated 07-31-2015.

Crossroads Facility Leases - the IDA is continuing to negotiate new leases with tenants based on square footage, revenue and expenses.

CALENDAR

- **Next Meeting:** Thursday, September 10th, 2015 10:00 AM
Crossroads Conference Center, Belmont NY

There being no further business, a motion to adjourn was made by Ewell and seconded by Johnsen. The motion passed unanimously. The meeting was adjourned at 12:15 PM.

Respectfully submitted,

Richard Ewell
Secretary