

**ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MONTHLY MEETING**

May 11, 2017

Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Chairman Johnsen called the board meeting to order at 9:02 AM.
- Present: Mike Johnsen, Randy Shayler and Judith Hopkins
- Excused: Rich Ewell
- Others Present: Craig Clark, IDA Executive Director, Kier Dirlam, Director of Planning; Cathleen Whitfield, IDA-CFO

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by R. Shayler, seconded by J. Hopkins and carried to approve the 4/13/17 Board Meeting minutes with no comment or changes.

TREASURER'S REPORT

- **Abstract** – A motion was made by J. Hopkins, seconded by R. Shayler and carried to accept the Abstract Report for the May expenses as presented for payment.
- **Treasurer's Report** – A motion was made by R. Shayler, seconded by J. Hopkins and carried to accept the Banking Summary and Budget Reports for April.
- **IDA Bond** – A motion was made by J. Hopkins, seconded by R. Shayler and carried to approve the invoices presented for payment from the Bond account.

MAINTENANCE REPORT

- No report.

EXECUTIVE SESSION

- A motion was made by Chairman Johnsen, seconded by J. Hopkins and carried to enter into Executive Session at 9:20 a.m. to discuss contracts.

REGULAR SESSION

- A motion was made by Chairman Johnsen, seconded by J. Hopkins and carried to return to Regular Session at 9:47 am.

NEW BUSINESS

- A motion was made by Chairmen Johnsen, seconded by R. Shayler and carried to approve the Letter of Intent presented from Hemisphere Management, as modified; and authorizing IDA Executive Director Craig Clark to sign the Letter of Intent.
- A motion was made by R. Shayler, seconded by Chairman Johnsen and carried giving IDA Executive Director Craig Clark the vote of confidence to proceed with the Letter of Intent, dated May 8, 2017 from PM Research regarding the Lufkin Building.

OLD BUSINESS

- Park-n-Ride – Engineering is 100% completed and has gone to NYSDOT for final approval. No comments expected. Project will be going to bid within the next 45 days. The County will be operating the bid process so it will go before the DPW Committee for final bid approval, hopefully in June. K. Dirlam suggested the IDA notify the tenants in the Crossroads and Office for Aging/Veteran's buildings to avoid holding large meetings/conferences during the summer months as there is no guarantee what the parking situation will be. The parking lot will be replaced in sections and currently there are 4-5 cars using the lot daily as a park-n-ride.
- The IDA Application for financial assistance is being revised. C. Clark has been reviewing the application for Genesee County. Dan Spitzer, Hodgson Russ, will rewrite a new IDA application based on Genesee County and will include a Claw-Back Agreement. The change for a new application and subsequent forms is to be in compliance with NYS and the Public Authorities Reporting Information System (PARIS). The new application will be presented to the IDA Board for review upon completion.

UPDATES

- Chairman Johnsen reported that he is pleased with the progress on the current IDA projects. He spoke with Dan Spitzer, IDA legal, yesterday about the Alfred University lawsuit noting that the IDA is out of the chain of command and it is not a lease agreement. It was the Allegany County Capital Resource Corporation that refinanced the AU Bond, not the IDA.

GOOD OF THE ORDER

- Nothing to report.

CALENDAR

- **Next Meeting:** Thursday, June 8, 2017 @ 9AM
Crossroads Commerce Center, Belmont, NY

ADJOURNMENT

With there being no further business, a motion to adjourn at 9:57 a.m. was made by J. Hopkins, seconded by R. Shayler and carried.

Respectfully submitted,

Cathleen L. Whitfield
Recording Secretary