

ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PM RESEARCH - PUBLIC HEARING David A. Howe Public Library Auditorium 155 North Main Street, Wellsville, NY February 22, 2018 – 10:00 AM

PUBLIC HEARING MINUTES

Attending: Craig Clark, IDA Executive Director
Cathleen Whitfield, IDA CFO
Niki Gordon, Wellsville Library Staff
Reita Lynch – Economic Development Team; Employment & Training Director;
Lynch Paving
Randy Shayler – IDA Board Member; Wellsville Mayor
Deb Root – Allegany County Legislator
Kathleen Kellogg – Olean Times Herald
Chris Potter – Wellsville Daily Reporter

The Public Hearing was opened at 10:00 a.m.

Executive Director Clark distributed a proposed PILOT Schedule and an information sheet on the project. PM Research owners asked if they needed to be present at the Public Hearing and Mr. Clark said it was not necessary. The owners are Matt and Steven Vossler. Matt is the CEO of PM Research and Steven is CEO of the Armament Division.

Mr. Clark gave a brief update on the project and reported that he had a positive meeting with the Wellsville Town Board.

Attendee questions answered by Craig Clark:

- What is the assessed value of property? *Currently assessed at \$1.9 million and full taxes would be approximately \$80,000 for Town, County and School.*
- What are the benefits? *PILOT tax abatement.*
- When is PM Research moving into the building? *The sale has closed and new owners have keys and possession. New equipment is being ordered and they will move into facility in about 6 months.*
- What are the goals for new hires? *There are currently 16 employees with plans to hire 12 full-time and 2 part-time employees within the first 3 years. Most new hires will be machinists and engineering.*
- Are there weapons at the site? *No, only accessories for muzzle loader weapons. There are no rifles or guns sold. The armament division manufactures muzzle brakes.*

- Are there bump stock attachments for military rifles? *No.*
- How beneficial is this business to the area? *It is a good, local family-owned company that has been in business since 1973. Over time they will employ the same number of employees with same skill set as Lufkin.*

There were no negative comments and with no further questions, the Public Hearing was closed at 10:35 a.m.

Respectively submitted,

CATHLEEN WHITFIELD
Acting Recording Secretary