

Capital Resource Corporation

MONTHLY MEETING

July 9th, 2015

Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Hopkins called the meeting to order at 10:28 AM.
- Attendees: Wood(by phone), Johnsen, Hopkins, Ormond, Ewell, Dirlam, Seth Pullen (by phone)
- Excused: Whitfield

BOARD MINUTES / SECRETARY'S REPORT

- A motion was made by Ewell and seconded by Ormond to approve the June 11, 2015 CRC Board Meeting minutes. Motion passed unanimously

EXECUTIVE SESSION – ATTORNEY CLIENT DISCUSSION

- Motion to enter into Executive Session for attorney/client discussion made by Ewell, seconded by Johnsen and passed unanimously at 10:32 am.
- Motion to exit Executive Session made by Ormond, seconded by Ewell and passed unanimously at 10:32 am.

NEW BUSINESS

Alfred University SEQR Resolution: Motion made by Ormond and seconded by Johnsen to accept and approve the attached SEQR resolution. Roll Call: Wood-Aye, Ormond-Aye, Johnsen-Aye, Hopkins-Aye, Ewell Aye. Resolution approved 5-0.

Alfred University Bond Resolution: Motion made by Ormond and seconded by Johnsen to accept and approve the attached Bond resolution. Roll Call: Wood-Aye, Ormond-Aye, Johnsen-Aye, Hopkins-Aye, Ewell Aye. Resolution approved 5-0.

ADJOURNMENT

There being no further business, a motion to adjourn was made by Ewell and seconded by Johnsen. The motion passed unanimously. The meeting was adjourned at 10:44 AM.

Respectfully submitted,

Richard Ewell
Secretary