

Allegany County Capital Resource Corporation
MEETING
January 10, 2019
Crossroads Conference Center, Belmont, New York

OPENING REMARKS

- Chairman Johnsen called the board meeting to order at 10:23 AM.
- Present: Mike Johnsen, Judith Hopkins, Rich Ewell, Doug Frank, Randy Shayler
- Other's Present: Dr. Craig Clark, IDA Executive Director; Angela McKay, Assistant Director of Economic Development & Planning; Cathleen Whitfield, CRC-CFO; Kier Dirlam, Director of Planning

NEW BUSINESS – ELECTION OF OFFICERS

- Chairman Johnsen announced that he would be stepping down as Chairman but would remain on the Board. Executive Director Craig Clark nominated the following slate of officers:
 - Chairman – Rich Ewell
 - Vice-Chairman – Judy Hopkins
 - Treasurer – Doug Frank
 - Secretary – Randy Shayler
 - Chief Executive Officer – Craig Clark
 - Chief Financial Officer – Cathleen Whitfield

A motion was made by J. Hopkins, seconded by R. Shayler and carried 5-0 to accept the nominated officers.

- CRC Accountability Act Appointments for 2019 - With regard to the Governance Committee and Audit Committee, a motion was made by J. Hopkins, seconded by D. Frank and carried to elect the same officers of the CRC Board to serve as officers of the Governance Committee and Audit Committee under the PARIS Accountability Act.
- Due to a conflict of interest with employer, Morgan & Stanley, Ward "Skip" Wilday declined serving on the CRC Board.

ADJOURNMENT

A motion to adjourn at 10:25 AM was made by M. Johnsen, seconded by D. Frank and carried.

Respectfully submitted,

Cathleen Whitfield
Recording Secretary